

Credit Agreement Explanation

Please read all of the information below so you can decide if the credit agreement is appropriate for your needs and financial situation.

Introduction to Close Brothers

Your credit agreement will be offered by Close Brothers Limited trading as Close Brothers Premium Finance (CBPF).

You agree to your personal information being passed to CBPF for the administration of your agreement.

If you have any questions, you can contact CBPF on 0333 321 8566.

Cost

You will have to pay back the money you draw down under the agreement and pay interest.

Your minimum monthly payments are calculated by adding interest to the amount you've drawn down and dividing that total by the number of months over which the money is to be repaid (10 months).

These have already been provided to you and will be confirmed in your Welcome Pack sent by Close Brothers Premium Finance on completion of your application.

Assessment

To assess your application, CBPF may use credit scoring, credit reference agencies and automated decision-making systems. CBPF will also carry out an Anti-Money Laundering assessment. The assessment will take place after CBPF has received your application; if it is unsuccessful CBPF will notify you in writing. You will then need to find an alternative way to pay for your insurance premium.

Welcome Pack

You will receive an email from CBPF that contains a link to your credit agreement and pre contract credit information.

This provides full information about the agreement. It's important that you read this as it will help you decide whether it is the right product for you.

After you have reviewed your agreement, you can sign it online. Alternatively, you can print it out, review and sign a copy of the agreement and post it to CBPF using the details in the agreement.

Key Information

There are some important things you need to know about this agreement:

- It's only appropriate for funding your insurance policy
- If you fail to pay an instalment on time, you'll be charged a default fee of £30; this will be collected with the missed payment
- If CBPF is unable to collect under the Direct Debit, they may cancel your agreement. You could incur a cancellation fee of £30. You'll be liable for all sums owing and any charges.
- Missing payments may affect your credit rating and your insurance policy may be cancelled
- If you don't sign your agreement, you will need to find another way to pay for your insurance policy

How to Withdraw

You can withdraw from the agreement free of charge within 14 days starting the day after you enter into the agreement. If you do, you'll have to pay back any credit you've received. You can give notice by phoning, emailing or writing to CBPF using the details shown in the Welcome Pack

Regulatory protection for commercial customers

Please note that if you are a company or partnership of four or more persons you will not benefit from the protections under the Consumer Credit Act 1974 or the Consumer Credit Sourcebook of the Financial Conduct Authority

Advance notice of Direct Debit

CBPF will send you confirmation of your payment dates and Direct Debit set up by email.

If there are any changes to your Direct Debit, CBPF will always give you two working days' notice.

The company name which will appear on your bank statement will be CBPF OR Close-Henry Seymour.

All Direct Debits are protected by a guarantee. A copy of this is available on our website.

Further Information

If you have any questions or you would like more information, you can call Close Brothers Premium Finance on 0333 321 8566 at any time between 9:00am and 5:30pm, Monday to Friday.

You can also contact Salon Gold on 020 8655 0444 at any time between 8:00am and 6:00pm, Monday to Friday